



Zenith Bank Plc Q1 2021 30 April 2021

MPR: 11.50%
Mar'21 Inflation Rate: 18.17%
Q4 2020 Real GDP: 0.11%

Zenith Bank Plc	Q1 2021	Q1 2020	% Change
Statement of Profit or Loss	N' Mn	N' Mn	
Gross earnings	157,309	166,814	-5.70%
Interest income	101,176	114,330	-11.51%
Interest expense	(18,008)	(32,829)	-45.15%
Net interest income	83,168	81,501	2.05%
Impairment loss on Financial asset	(3,855)	(3,951)	-2.43%
Net interest income after impairment loss on Financial asset	79,313	77,550	2.27%
Net fee and commission income	31,420	15,439	103.51%
Net trading income	9,846	15,467	-36.34%
Other income	9,935	15,733	-36.85%
Net operating income	130,514	124,189	5.09%
Personnel expenses	(18,554)	(18,155)	2.20%
Depreciation & Amortization	(6,689)	(7,059)	-5.24%
Other operating expenses	(44,249)	(40,187)	10.11%
Profit before income tax	61,022	58,788	3.80%
Income tax expense	(7,962)	(8,262)	-3.63%
Profit after tax	53,060	50,526	5.02%
Earnings per Share (in Kobo)	169	161	4.97%
Balance Sheet as at March 31, 2021.			
Cash and cash equivalents	1,764,265	1,591,768	10.84%
Investment securities	999,697	996,916	0.28%
Loans and Advances	2,841,478	2,779,027	2.25%
Property and Equipment	191,283	190,170	0.59%
Other Assets	2,886,092	2,923,391	-1.28%
Total Assets	8,682,815	8,481,272	2.38%
Customers' deposits	5,674,519	5,339,911	6.27%
Borrowings	725,529	913,257	-20.56%
Derivative liabilities	7,671	11,076	-30.74%
Other Liabilities	1,183,269	1,099,555	7.61%
Total Liabilities	7,590,988	7,363,799	3.09%
Total shareholders' equity	1,091,827	1,117,473	-2.29%

Source: Company Financials, Cowry Research

Corporate Actions

Interim Dividend	Bonus	Qualification Date	Closure Date	AGM Date	Payment Date
N/A	N/A	N/A	N/A	N/A	N/A

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